

# The Ministry Fund

Investment Performance Report  
3/31/2024



Georgia Baptist  
Foundation

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## Portfolio Return

	3 Months	1 Year	3 Year	5 Year	7 Year	Since Inception
Ministry Fund	4.63	13.35	3.25	6.21	6.41	8.50

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## Calendar Year Return

	2023	2022	2021	2020	2019
Ministry Fund	12.30%	-12.37%	10.50%	9.58%	17.01%

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## Income Spending Policy

	1 Year	3 Year (Annualized)	5 Year (Annualized)	7 Year (Annualized)
Policy Dividend	5.07%	4.93%	4.93%	4.95%

- \* The Income Spending Policy is established by the GBF Board of Trustees and sets the rate of income distributed in the form of a dividend to participants in the Fund.
- \* The return results reported total the net change in the unit value of the Fund plus the Income Spending Policy Dividend provided above.
- \* Performance reported is based on client return, which equals return on investments less all expenses and fees.
- \* Client experience may vary due to account activity and market timing. Past performance is no guarantee of future results.



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